

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	23,696.3	-43.0	-0.18%
BSE Sensex	78,271.3	-312.5	-0.40%
GIFT Nifty*	23,812.5	+62.0	+0.26%
Dow Jones	44,873.3	317.2	0.71%
S&P 500	6,061.5	23.6	0.39%
NASDAQ Comp.	19,692.3	38.3	0.19%
FTSE 100	8,623.3	52.5	0.61%
CAC 40	7,891.7	-14.7	-0.19%
DAX	21,585.9	+80.2	+0.37%
Shanghai*	3,229.7	+0.2	+0.01%
Nikkei 225*	38,910.8	79.3	0.2%
Hang Seng*	20,597.1	-192.9	-0.93%

*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	71.2	0.1	0.13%
Oil (Brent)	74.8	0.1	0.09%
Gold	2,869.7	1.9	0.07%
Silver	32.4	0.0	0.09%
Copper	9,114.3	89.6	0.99%
Cotton	0.66	-0.01	-1.39%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.04	0.00	0.39
USD/INR	87.47	0.39	0.45
GBP/INR	109.48	1.29	1.20
EUR/INR	91.01	0.98	1.08
DX Index	107.58	-0.38	-0.35

VIX	Value	Change (Pts)	Change (%)
India VIX	14.08	0.07	0.50%
S&P 500 VIXApr 24	15.77	-1.44	-8.37%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.663	-0.010
US 10-Year Yield	4.482	-0.093

Market Updates

The markets are expected to open marginally higher today as trends in GIFT NIFTY indicate a positive start for the broader index after NIFTY closed 43 points lower at 23,696 on Wednesday.

Cyient

The company signed an MoU with Micware Navigations to collaborate on engineering services, customer introduction, and marketing strategy for intelligent mobility solutions.

Data Patterns (India)

The company reported Q3FY25 results with revenue down -16.1% YoY to ₹117 crore (↑28.6% QoQ), EBITDA down -10.0% YoY to ₹54 crore (↑57.4% QoQ), EBITDA margin up by +314 bps at 46.15% (↑846 bps QoQ), and PAT down -32.0% YoY to ₹45 crore (↑47.5% QoQ).

Datamatics

The company won an order for AFC system deployment at 23 Pune Metro Line 3 stations, integrating NCMC-based digital fare collection.

HDFC Life Insurance

The company approved issuance of NCDs worth ₹1,000 crore via private placement, within the overall ₹2,000 crore limit.

Inventus Knowledge Solutions:

The company reported Q3FY25 results with revenue up +15.9% YoY to ₹657 crore (↑2.2% QoQ), EBITDA up +24.3% YoY to ₹201 crore (↑5.7% QoQ), EBITDA margin up by +206 bps at 30.52% (↑99 bps QoQ), and PAT up +14.8% YoY to ₹130 crore (↑7.2% QoQ).

JSW Energy

The company received LoA from WBSEDCL for a 1,600 MW domestic coal-based TPP, taking its total locked-in generation capacity to 30 GW.

JTL Industries

The company secured a 3,000 MT GI pipe order worth ₹24 crore from PHE Department, Jammu, under Jal Jeevan Mission, with delivery in 30 days.

Piccadily Agro Industries:

The company reported Q3FY25 results with revenue up +7.2% YoY to ₹206 crore (↑2.6% QoQ), EBITDA up +46.3% YoY to ₹51 crore (↑16.7% QoQ), EBITDA margin up by +661 bps at 24.74% (↑299 bps QoQ), and PAT down -44.8% YoY to ₹25 crore (↑0.4% QoQ).

RIR Power Electronics

The company received the Odisha govt. approval for incentives under the Semiconductor Policy for its ₹618 crore SiC plant in Bhubaneswar.

RMC Switchgears

The company received a ₹108.05 crore work order for 11 KV UG cable & RMU system development in Gujarat from a private contractor.

Sula Vineyards

The company reported Q3FY25 results with revenue down -0.6% YoY to ₹218 crore (↑53.2% QoQ), EBITDA down -26.4% YoY to ₹54 crore (↑56.7% QoQ), EBITDA margin down by -860 bps at 24.8% (↑60 bps QoQ), and PAT down -34.7% YoY to ₹28 crore (↑93.8% QoQ).

Updater Services

The company's subsidiary received a ₹23.38 lakh order under Section 74 CGST Act, 2017, which it plans to challenge legally.

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